THANH THANH CONG – BIEN HOA JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Tay Ninh, September 28th, 2024

REPORT OF THE BOARD OF DIRECTORS

Regarding the status of task performance for the fiscal year 2023-2024 and operational orientation for the fisal year 2024-2025.

To: **GENERAL MEETING OF SHAREHOLDERS.**

The Board of Directors ("**BOD**") of Thanh Thanh Cong – Bien Hoa Joint Stock Company ("**TTC AgriS**") respectfully reports to the General Meeting of Shareholders ("**GMS**") on the status of task performance for the fiscal year 2023-2024 and operational orientation for the fiscal year 2024-2025 as follows:

PART I - REPORT ON THE STATUS OF TASK PERFORMANCE FOR THE FISCAL YEAR 2023-2024

1. Market Context and Conditions:

In the fiscal year 2023-2024, although the Vietnamese Sugar Industry experienced positive growth, characterized by (1) continuous improvements in production output, (2) increased consumer demand surpassing domestic production capacity, and (3) stable import sugar prices compared to domestic prices, supported by government policies. However, the overall context of the global and Vietnamese economy continues to face significant challenges, such as international geopolitical conflicts that heighten the risk of supply chain disruptions; tightening monetary policies in various countries; weakening global trade and investment; and, notably, extreme weather events resulting from climate change. To adapt and achieve sustainable development, it is essential for the business to establish, operate, and upgrade an effective system with the participation and commitment of all levels and departments within the organization.

2. Evaluation of governance activities in the fiscal year 2023-2024:

a. Information on the BOD:

In the fiscal year 2023-2024, the BOD is structured as follows::

- From **July 1, 2023, to October 25, 2023**: The BOD consists of 7 members, including 3 independent members:
  - Mrs. Huynh Bich Ngoc – Chairwoman of the Board of Directors
  - Mrs. Dang Huynh Uc My – Vice Chairman of the Board of Directors
  - Mr. Vo Tong Xuan – Member of the Board of Directors
  - Mr. Tran Tan Viet – Member of the Board of Directors
  - Ms. Vo Thuy Anh – Independent Member of the Board of Directors

- Mr. Tran Trong Gia Vinh – Independent Member of the Board of Directors
- Mr. Hoang Manh Tien – Independent Member of the Board of Directors

- From **October 26, 2023, to June 30, 2024**: Mr. Hoang Manh Tien submitted a resignation request for personal reasons, which was approved by the Annual General Meeting of Shareholders for the fiscal year 2022-2023. Additionally, the Annual General Meeting also elected Mr. Đao Duy Thi as a member of the BODto replace Mr. Hoang Manh Tien. Accordingly, the BODmaintains a total of 7 members, including 2 independent members, thus ensuring compliance with legal requirements and good corporate governance practices..

b. Evaluation of BOD's activities

With a journey of "**55 years of service and refining the responsibility value chain**," TTC AgriS has consistently been at the forefront of building a comprehensive value chain, focusing on the development of a circular economy. This involves optimizing the agricultural value chain through the application of advanced technologies, effective raw material management, and maximizing the utilization of by-products during the production process. The company's value chain has been continuously researched and expanded with various practical new products, contributing to enhanced economic efficiency, minimizing environmental emissions, and promoting sustainable development.

In the fiscal year 2023-2024, TTC AgriS has closely adhered to the orientation of **implementing the Circular Commercial Value Chain model**, aiming to become a provider of high-tech agricultural solutions. The company seeks to participate in the global Food and Beverage value chain, proactively anticipating customer demands to enhance a seamless ecosystem of products and services.

To promote extensive collaboration and leverage the multi-faceted strengths of all parties within the Sharing Ecosystem, the BOD has diligently implemented the strategies entrusted by the General Meeting of Shareholders, focusing on the key objectives for the periods 2023-2025 and 2026-2030. This includes seven (07) strategic tasks outlined in Resolution No. 18/2023/NQ-DHDCD from the Annual General Meeting of Shareholders for the fiscal year 2022-2023 on October 26, 2023. The BOD has successfully achieved the key objectives for the fiscal year 2023-2024, laying the groundwork for a remarkable growth strategy leading up to 2030, specifically:

- **Successfully transitioned to the "Integrated Smart Agricultural Economy Model encompassing Production - Import-Export - Agricultural Trade Services,"** implemented uniformly across Vietnam, Australia, Singapore, Laos, and Cambodia. This aims to maximize value for partners involved in the company's sustainable agricultural economy value chain within the operational model of "**3 Centers – 3 Services – 1 System**" built on a foundation of integrated data and modern technology, while placing customers at the center of the sustainable growth strategy;
- **Officially launched an integrated multi-channel, multi-product business model called "Commercial Center,"** aimed at connecting customers through a platform of integrated data and modern technology. The mission is to **"Deliver clean, naturally nutritious food through a diverse range of products including sugar, food, beverages, plant-based**

milk, and confectionery." It optimizes the value chain of agricultural crops in Vietnam to reach consumers both domestically and internationally.

The fiscal year 2023-2024 also marks several impressive results in implementing the strategic direction approved by the General Meeting of Shareholders. TTC AgriS has progressively digitized data and connected with customers to enhance customer experience services. Accordingly, the company has upgraded and operationalized the CRM and DMS systems; officially launched the E-Selling sales channel, which integrates various online sales platforms including the Web – Order on the E-Commerce platform owned by TTC AgriS, along with platforms such as TikTok, Shopee, Lazada, Tiki, and Amazon, as well as social media platforms like Facebook and Zalo. Revenue from the online business model in the fiscal year 2023-2024 has experienced remarkable growth, exceeding two times that of the same period last year. This growth is expected to continue rapidly in the coming years as TTC AgriS increasingly perfects and stabilizes its new business model.

- **Implemented a green supply chain model,** utilizing digital technology to forecast customer demand and develop multi-scenario supply planning on an integrated system platform, while progressively connecting to build an ecosystem in partnership with business collaborators. The comprehensive supply chain strategy plays a crucial role in facilitating the flow of goods and ensuring domestic supply, elevating the brand of Vietnamese agricultural products on the international trading platform. It also aims to expand the ecosystem for distributing products and services by diversifying sources of natural energy and essential nutrients for the body. TTC AgriS's business partners meet commitments for green supply in emissions management, optimizing supply through robust multi-dimensional goods connectivity. This approach enhances the effectiveness of multi-industry and multi-channel business operations, allowing better access to end consumers.
- **Expand the consumer market in Vietnam, Australia, China, and ASEAN countries, as well as Europe and the United States,** bringing Vietnamese agricultural brands into a vibrant trade market with a population of nearly 1.8 billion people. This will be achieved through enhanced Research and Development (R&D) activities, leveraging the trade value chain from sugarcane and other crops, and optimizing advantages from the clean raw materials cultivated across more than 71,000 hectares in Vietnam, Laos, Cambodia, and Australia. As a result, TTC AgriS products are now available in over 50 countries, with particularly strong consumption growth in strategic countries during the fiscal year 2023-2024.
- **Intensify the exploitation of raw material regions and develop a model farm in Vietnam, Laos, Cambodia, and Australia, applying Best Management Practices (BMP)** to promote precision farming and enhance crop value. Additionally, this will encourage contracting models with agricultural enterprises and local communities. Through this approach, we will enhance the economic value of the circular agricultural economy in each country and region, deeply engaging in promoting agricultural effectiveness and agronomy to increase the value of sugarcane and other crops within the ecosystem. Particularly, investing in the model farm will help TTC AgriS complete and expand the community of agricultural enterprises. In the fiscal year 2023-2024, TTC AgriS remains the **only unit in Vietnam** to achieve **Bonsucro certification**, demonstrating our

commitment to environmental and social sustainability in sugarcane production. We will continue to invest in and promote green certifications for each strategic crop we engage in to realize our sustainability commitments through three platforms: **Exchange – Nutrition – Traceability**, aiming for the Net Zero target by 2035.

- **Strengthen financial stability and access to international green capital** for the agricultural sector, consumer goods, and related fields pursued by the company. The fiscal year 2023-2024 marks a significant change in the revenue structure and international cash flow of TTC AgriS. Accordingly, international funding to meet the demands for expanding international trade has brought in $270 million from international institutions and banks, affirming the sustainable development position of TTC AgriS. Dividend distribution policies and the maximization of investment portfolios through various investment methods and public offerings as part of the financial strategy continue to be implemented to enhance global trade strength.
- **Strengthen internal capabilities and elevate the human resources team**: By adhering to the Circular Commercial Value Chain strategy to expand multinational trade and connect stakeholders involved in the sustainable development strategy of TTC AgriS, the company has been planning and building a core team of elite personnel to implement its global strategy. This effort aims to consolidate internal strength and elevate the management team while also developing a succession team, preparing for a breakthrough in the strategic markets identified by TTC AgriS for the fiscal year 2024-2025.

3. Meetings of the BOD:

In the fiscal year 2023-2024, the BOD has enhanced the company's governance capabilities, ensuring compliance with the provisions of the Enterprise Law, the Securities Law, the Company Charter, the regulations on the organization and operation of the BOD, and the internal governance regulations of the company. The BOD has chaired and organized **94 regular and extraordinary meetings**, conducted both in-person and online, to promptly review and approve resolutions/decisions within its authority. The BOD also monitored the Board of Management's implementation of the resolutions/decisions made by the BOD and the General Meeting of Shareholders.

Based on the content agreed upon in the meetings, the BOD has issued **121 resolutions/decisions**, of which 81 relate to corporate governance, 2 pertain to the development and implementation of strategies, 18 involve human resources, 16 relate to portfolio structure and capital, and 4 focus on auditing and risk management. All decisions made by the BOD are carefully considered, comply with current laws, and ensure objectivity and transparency while fulfilling the rights, obligations, and responsibilities of each Board member, as well as respecting the legal rights and interests of shareholders, investors, and other stakeholders.

Overall, all members of the BOD attended and voted at the meetings in full, specifically:

No.	Board member	Number of Board Meetings Attended	Attendance Rate	Reason for Absenc
1.	Mrs. Huynh Bich Ngoc	94/94	100%	
2.	Mrs. Dang Huynh Uc My	94/94	100%	
3.	Mr. Hoang Manh Tien	44/94	47%	Resigned effective from October 26, 2023
4.	Mr. Vo Tong Xuan	93/94	98%	Busy with other task
5.	Mrs. Vo Thuy Anh	93/94	98%	Busy with other task
6.	Mr. Tran Tan Viet	94/94	100%	
7.	Mr. Tran Trong Gia Vinh	94/94	100%	
8.	Mr. Đao Duy Thi	51/94	54%	Appointed effective from October 26, 2023

4. Remuneration of the BOD for the fiscal year 2023-2024:

The payment of remuneration for the BOD in the fiscal year 2023-2024 was carried out in accordance with the Resolution of the General Meeting of Shareholders for the fiscal year 2022-2023 and the company's internal regulations. Specifically, the total remuneration for the BOD amounts to 14,680,000,000 VND.

(For detailed information on the remuneration, bonuses, and expenses of the BOD in the fiscal year 2023-2024, please refer to note number 33 of the audited financial statements for the fiscal year 2023-2024 of the company).

5. Activities of the independent members of the BOD and the evaluation results of the independent members regarding the BOD's operations:

5.1. Evaluation of the activities of the independent members of the BOD:

- The independent members of the BOD, along with other members, actively engaged in discussions and provided input during the decision-making process on matters within their authority, ensuring independence, transparency, and compliance with current regulations. They monitored and supervised the implementation and adherence to corporate governance standards, evaluated risk management practices, and approved and monitored contracts and transactions with related parties in accordance with regulations.
- The independent members of the BOD attended all meetings and exercised their voting rights in accordance with legal regulations and the Company's charter.

5.2.Evaluation of the BOD's activities:

- The BOD, with a strong sense of responsibility, has regularly and consistently convened meetings to discuss and make various decisions within its authority, including strategies, policies, governance regulations, risk management, capital mobilization, and system management. These decisions have been responsive to the actual operational conditions of TTC AgriS. The BOD is committed to adhering to the best governance standards in line with international practices to enhance transparency for shareholders, investors, and other stakeholders.
- The BOD has effectively supervised and directed the BOM in implementing the resolutions and decisions of the General Meeting of Shareholders after thoroughly considering the various factors and the prevailing difficulties in the market;
- The members of the BOD have diligently fulfilled their assigned functions and responsibilities; they have actively participated in the activities of the BOD and its subcommittees, contributing to the successful completion of the overall business plan of TTC AgriS;
- TheBOD has conducted thorough checks and closely monitored the activities of the CEO and BOM. Furthermore, the BOD consistently listens to and closely accompanies the BOM, providing timely guidance and support for their activities in pursuit of the common goals and interests of the Company;
- **Implementation status of the General Shareholders' meeting Resolutions:**

  The Board of Directors (BOD) has directed and supervised the Executive Board to rigorously implement the resolutions/decisions made by the General Shareholders' Meeting, specifically::

  - During the fiscal year 2023-2024, the Board of Directors approved the following:

    (i) Resolution 78/2023/NQ-HĐQT dated November 24, 2023, regarding the approval of the plan to issue privately placed bonds (non-convertible corporate bonds, without warrants, and without collateral);

    (ii) Resolution 100/2024/NQ-HĐQT dated January 22, 2024, concerning the approval of the plan to issue privately placed bonds (non-convertible corporate bonds, without warrants, with collateral);

    (iii) (iii) Resolution 135/2024/NQ-HĐQT dated April 25, 2024, approving the plan to issue publicly offered corporate bonds (non-convertible corporate bonds, without warrants, with collateral);

    The documents and information regarding the bond offerings were disclosed in accordance with legal regulations.

  - In addition, after thoroughly considering the various factors and the overall difficult market conditions, as well as weighing the best interests of the Company and its shareholders, the BOD agreed to choose a more appropriate time in the upcoming fiscal year to implement the following resolutions:

    (i) Resolution No. 14/2023/NQ-ĐHĐCĐ regarding the approval of the acquisition of a subsidiary as part of the capital restructuring plan to optimize the operational efficiency of TTC-BH;

    (ii) Resolution No. 02/2023/NQ-ĐHĐCĐ concerning the additional public offering of shares to existing shareholders through the exercise of rights.

The specific timing for implementation will be presented by the Board of Directors for the written opinion of the General Meeting of Shareholders or at the next general meeting in accordance with legal regulations and the Company's Charter.

6. Evaluation of the BOD on the activities of the Committees:

6.1.Evaluation of the Audit Committee's activities:

- In the fiscal year 2023-2024, the Audit Committee participated fully in all meetings of the BOD, ensuring timely reporting on instances of non-compliance, high-risk events, and regular updates regarding the committee's activities, issues, and recommendations.The Audit Committee also organized advisory sessions and discussions with the BOM and functional departments to address, communicate, and interrogate major risks associated with key investment activities. This proactive engagement ensured that all resolutions passed by the BOD and decision-making processes adhered to legal regulations and the company's charter.
- The Audit Committee ensures the maintenance of a structure consisting of three members, of which two are independent members of the Board of Directors. It has held four in-person meetings with full participation from all members to address issues within its authority, including:
  - Completing the corporate governance system according to international standards, including the review/issuance of policies and procedures for protecting whistleblowers, ensuring a transparent, clean, and safe working environment for employees; and managing the continuous business operations of the enterprise;
  - Implementing tasks aimed at enhancing the capacity of the first line of defense (training in risk management, establishing checkpoints in processes), quantifying internal audit reports, and developing action plans to strengthen the governance structure at all levels;
  - Developing specialized topics on risk control, including governance-related risks, to enhance the awareness of key management personnel involved;
  - Identifying and assessing risks in the Company's operations and those of its member units to serve as the basis for planning the activities of the Internal Audit function;
  - Monitoring and supervising the implementation of the business model transformation, organizing workshops to communicate and gather feedback and challenges during the transition;
  - Conducting overall checks and supervision, including controlling financial reports and disclosures in the annual report before presenting them to the Board of Directors for review and approval. The Audit Committee is accountable to the General Meeting of Shareholders and the BOD for the audit results conducted by the Audit Committee;
  - Reviewing the financial statements for the fiscal year 2023-2024 and reviewing the information in the annual report for the fiscal year 2023-2024 prior to its public disclosure;
  - The Audit Committee ensures that it reports periodically and on an ad-hoc basis to the Board of Directors regarding operational status and the results of task implementation as requested by the Board. It maintains objectivity in the regular and extraordinary audits of the operations of the subsidiaries under the Group and the functional Departments/Sections

of the Group concerning: the implementation of business plans; business production activities; revenue and cost management; and monitoring debt collection;

- Supervisory activities regarding the Board of Directors: The Board of Directors has fully and timely implemented the key policies of the General Meeting of Shareholders by issuing Resolutions and Decisions related to the orientation of goals, business plan targets, and key plans for the fiscal year 2024-2025;
- Supervisory activities regarding the BOM: The BOM has made efforts to implement the Resolutions of the General Meeting of Shareholders and effectively fulfill its functions and responsibilities in accordance with legal regulations and the Company's Charter. In addition to organizing the implementation of tasks and business plans in line with the directions assigned by the General Meeting of Shareholders and the BOD, the BOM has clearly delegated responsibilities to each member, standardized the internal documentation system, and ensured that the company's operations and business activities are efficient and seamless.

6.2. Evaluation of the activities of the Strategy Committee:

- The Strategy Committee has advised the BOD in the development and planning of the growth strategy for the fiscal year 2024-2025. It has assessed the results of the business strategy implementation for the period 2021-2025 and proposed strategies for the fiscal year 2024-2025, along with guidance toward 2030. The Committee has overseen and led the implementation of the development strategy, closely following the strategic solutions approved by the Annual General Meeting of Shareholders for the fiscal year 2022-2023, as outlined in Resolution No. 18/2023/NQ-DHDCD of the Annual General Meeting on October 26, 2023;
- The Strategy Committee actively participates in the orientation and development of a new business model, selecting and supervising suitable professional consulting partners to accompany the company in building its strategy.

6.3.Evaluation of the activities of the Nomination and Remuneration Committee:

- The committee advises the BOD on personnel-related activities, ensuring alignment with the human resource development strategy according to the **Circular Commercial Value Chain** business model, which includes Commercial Solution (ComC), Processing Solution (ProC), and Agriculture Solution (AgrC). It also reviews the remuneration scheme for each member of the BOD and the committee.
- Develop a policy for performance evaluation, rewards, and remuneration, along with a human resource development strategy for TTC AgriS during the transition to the new business model;
- Develop Key Performance Indicators (KPIs) to measure the effectiveness of the BOD by applying best practices in corporate governance;
- Proactively contribute suggestions to enhance the company's organizational structure, advise the BOD on the restructuring of senior management positions, and develop policies to attract talent to support the company's operations;
- Successfully fulfill the advisory role to the BOD regarding the performance results of the members of the BOM.

7. Supervision of the activities of the CEO and the BOM.

The supervision activities of the BOD over the CEO and the BOM are conducted in accordance with the regulations outlined in the Company's Internal Governance Regulations and the BOD's Organizational and Operational Regulations. Supervision is carried out through the following forms: management reporting systems and meetings chaired by the BOD. The Executive Board has maintained regular briefing sessions to report and update the BOD frequently for discussion and to provide timely directives and solutions.

In the fiscal year 2023-2024, the activities of the BOM have adhered strictly to legal regulations and the Company's charter. The resolutions and decisions of the BOD have been implemented by the BOM in a timely and compliant manner. The management and operational activities have demonstrated flexibility while also maintaining the necessary level of caution.

The BOM has consistently taken the initiative to monitor the situation, identifying opportunities and challenges amid fluctuations in supply and demand factors in both domestic and global markets, as well as the impacts of political and economic instability. This proactive approach allows for the implementation of appropriate policies to ensure the operational and business effectiveness of the Company:

- The Company successfully maintained revenue growth and excelled in achieving business objectives, with net revenue reaching 29.021 trillion VND, fulfilling 141% of the plan and increasing by 17% compared to the same period last year. Pre-tax profit for the entire Company reached 908 billion VND, exceeding the plan by 7% and impressively increasing by 26% compared to the same period last year, demonstrating sustainable and stable growth amidst the overall market difficulties. Sugar consumption maintained above 1 million tons for the fourth consecutive year;
- The management team effectively implemented the business plan approved by the General Meeting of Shareholders and the BOD. Accordingly, in line with the Circular Commercial Value Chain model, the management team decisively executed the strategies assigned by the GMS and BOD, focusing on the key objectives for the periods 2023-2025 and 2026-2030, with seven (07) strategic tasks outlined in Resolution No. 18/2023/NQ-DHDCD of the annual GMS for the fiscal year 2022-2023 on October 26, 2023:
    - Implement investment projects that promote circular economic thinking, facilitate the reuse of raw materials from the agricultural value chain, establish technology exchange platforms, and trace product origins, all aimed at achieving the Net Zero target by 2035;
    - Implement social responsibility projects and collaborative platforms for innovation (such as "TTC AgriS 10 Million Green Trees – Creating a Green Future," "A Million Sweet Things" to support 50 orphans affected by COVID-19, the "TTC AgriS – Power Racing" green border run, and "TTC AgriS Innovation Day," etc.) to further spread and amplify the values for the sustainable development of TTC AgriS;
    - Implement domestic and foreign capital restructuring, successfully opening a new credit line of USD 270 million with foreign banks or their branches in Vietnam and increasing the internal capital limit at domestic banks to VND 2 trillion;
    - Promote product and packaging innovation as a fundamental element of the sustainable growth strategy, creating natural-source energy and nutrition products with a diverse

range of items in sectors such as sugar, food, beverages, plant-based milk, and confectionery to meet the increasingly varied tastes and demands of consumers.

PART II – OPERATIONAL ORIENTATION FOR THE FISAL YEAR 2024-2025:

Continuing the journey of "**55 years of Service - Perfecting the Responsible Value Chain**," TTC AgriS affirms its new identity and potential for innovation and leadership. TTC AgriS aims to create new values alongside stakeholders in the next growth phase, focusing on addressing global challenges related to sustainable agriculture and holistic healthy living. The Board of Directors recognizes the fiscal year 2024-2025 as a crucial hinge year, marking the successful conclusion of the strategic phase 2020-2025 while establishing a solid foundation for the next five-year strategic plan from 2025 to 2030.

In this context, the corporate governance activities of TTC AgriS will continue to align with the goal of perfecting the "**Responsible Value Chain**". The company will further refine its professional governance model based on centralized governance principles and flexibly apply the best practices in the market and advanced international standards, including: Integrated Reporting according to the International Integrated Reporting Council (IIRC) standards, ASEAN Corporate Governance Scorecard, OECD Principles of Corporate Governance, and the Global Reporting Initiative (GRI) standards for sustainable development reporting. These initiatives aim to elevate corporate governance activities in alignment with sustainable development strategic objectives.

Based on this, in the fiscal year 2024-2025, the Board of Directors has set forth key tasks as follows:

Task 1: Perfecting and enhancing the operational efficiency of the "3 Centers – 3 Services – 01 System" model, which includes:

- Strengthening the activities of the Agriculture Center (AgrC) as a pioneer in research and application in agriculture, focusing on green, clean, sustainable, circular, and highly efficient practices to enhance value for stakeholders in the agricultural value chain. At the same time, AgrC serves as the second pillar to increase sustainable revenue for TTC AgriS based on the provision of "**One-stop - Multi-utility**" services. Accordingly:
    - Expanding the range of crops beyond sugarcane to include coconut, rice, and fruit trees to enhance agricultural productivity and agronomic efficiency, thereby promoting the supply of Vietnamese agricultural products to the domestic market and for export. TTC AgriS will expand multidimensional trade partnerships with entities in Vietnam and the region, including providing biosafety services, fertilizers, farming machinery and equipment, and auxiliary agricultural products.
    - Providing agricultural operational solutions, agronomic consulting, and precision farming through the digitization of the agricultural value chain, integrating AI technology into the management of agricultural operations, as well as accurately forecasting weather fluctuations and crop disease outbreaks. Promoting the transfer of digital solutions in the agricultural sector in Vietnam, contributing to increased connectivity within the crop value chain to enhance sustainable and circular farming practices.
- The Business Innovation Service (BIS) Center will promote research and development of new products based on strategic crop varieties, as well as leverage the agricultural value chain. It will also establish a technology application platform on the Cloud to advance agricultural technology (Agtech) and food technology (Foodtech) solutions. Accordingly:

- Strengthen product development to expand the product portfolio in the Food – Beverage – Dairy – Confectionery (FBMC) sector, enhancing the capacity to supply nutritional and natural products that meet the commercial needs of the company and its partners within the ecosystem.
- Promote research to exploit the agricultural value chain in order to enhance the competitiveness of crops through high value-added products and the provision of green energy. Specifically, the development plan includes product lines, biological diversification involving biofuels, carbon credit management, precision nitrogen extraction, and fermentation, which has already initiated collaboration with organizations in Singapore and Australia.
- Complete the integrated agri-food platform to facilitate the exchange of agricultural and food products, while providing leading agricultural and food technology solutions. This platform will integrate traceability and smart analytics to promote trade and knowledge exchange.

Task 2: Develop the distribution and international trade chain in key markets such as Australia, Indonesia, and China to leverage the natural food and beverage sector through diversified multidimensional trade cooperation models and Vietnam's trade advantages. Enhance the value of the Bien Hoa brand, which has a 55-year legacy, in both domestic and international markets, with the goal of achieving 680 million liters of natural drinking water by 2030.

Task 3: Strengthen the governance structure according to international practices, effectively and substantively implement TTC AgriS's commitments regarding Environmental, Social, and Governance (ESG) criteria by 2035; transition to and apply International Financial Reporting Standards (IFRS) in a flexible manner to foster green growth aimed at achieving sustainable development strategies. This will ensure the necessary conditions for mobilizing green finance, attracting international capital flows, and seizing opportunities to upgrade the stock market.

Task 4: Enhance international cooperation by inviting and attracting the participation of foreign organizations and investors into TTC AgriS's commercial value chain. This approach aims to leverage distribution networks, export experience, and deep market insights, facilitating the entry and establishment of TTC AgriS's products and services in international markets. Consequently, this will help increase the value and commercial strength of the TTC AgriS brand globally.

Task 5: Build a strong workforce that aligns with the cultural identity of TTC AgriS, specifically:

- Develop and enhance the capabilities of the team in terms of knowledge, skills, and attitudes to meet operational needs and ensure the achievement of strategic objectives.
- Inherit, strengthen, and promote the corporate culture centered around the core values of TTC AgriS, aimed at fostering efficiency, creativity, and professionalism. This will create an ideal working environment for the workforce, produce quality products, enhance customer satisfaction, and elevate the reputation of the TTC AgriS brand in the market, ensuring substantial revenue growth for the company in line with the strategic roadmap leading to 2030.

The above is the report on the implementation of tasks for the fiscal year 2023-2024 and the strategic plan for the fiscal year 2024-2025 presented by the BOD to the General Meeting of Shareholders for approval. TTC AgriS believes that with the trust, sharing, and support of esteemed shareholders, along with the strong unity of the BOD, the BOM, and all employees of the company, TTC AgriS will undoubtedly achieve the strategic goals approved by the General Meeting of Shareholders.

Wishing esteemed representatives and all shareholders good health and wishing the General Meeting great success.

OBO. THE BOARD OF DIRECTORS
CHAIRLADY

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

DANG HUYNH UC MY